

Message Text

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PAGE 01 NEW DE 14539 111601Z

43

ACTION NEA-12

INFO OCT-01 ISO-00 SPC-03 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 FS-01

ABF-01 FBO-01 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

XMB-07 OPIC-12 DRC-01 PA-04 PRS-01 USIA-15 (ISO) W

----- 102226

R 111435Z DEC 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8414

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 14539

E.O. 11652: N/A

TAGS: EFIN, IN

SUBJ: RUPEES: PRESS COVERAGE

PXREF: NEW DELHI 14475

1. THE IMMINENT INITIALPWG OF THE AGREEMENT ON THE DIS-
POSITION OF U.S.-OWNED RUPEES GENERATED BY PL 480 AND
OTHER FORMS OF U.S. ECONOMIC ASSISTANCE HAS BEEN FRONT
PAGE NEWS IN THE INDIAN PRESS FOR THE LAST THREE DAYS.
STORIES IN SUNDAY'S AND MONDAY'S PAPERS WERE BY WASHINGTON
CORRESPONDENTS OF INDIAN NEWSPAPERS. ALTHOUGH NONE OF
THE REPORTS SAYS SO, THE STORIES GIVE EVERY INDICATION OF
HAVING BEEN BASED ON A BRIEFING BY AMBASSADOR KAUL SUB-
SEQUENT TO HIS MEETCG WITH SECRETARY KISSINGER. AS
NOTED IN REFTTEL THESE ARTICLES, WHICH WERE UNSPECIFIC
ABOUT THE NATURE OF THE AGREEMENT, TREATED IT AS A PRE-
LUDE TO FAR REACHING INITIATIVES IN INDIAN-U.S. RELATIONS.

2. THE ARTICLES IN TUESDAY'S PAPERS FOLLOW REPORTED
CONSIDERATION OF THE DRAFT AGREEMENT HENDAY NIGHT BY THE
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POLITICAL ACTION COMMITTEE OF THE CABINET. THE ACCURACY

OF THE ARTICLE IS GENERALLY INVERSELY RELATED TO THEIR
LENGTH. SOME MISSTATEMENTS ARE TRIVIAL, E.G., AGREE-
MENT WAS DELAYED BY THE BYRD AMENDMENT, BUT OTHERS ARE
SIGNIFICANT, ESPECIALLY THE REPORT IN THE HINDUSTAN TIMES
THAT "INDIA WILL HAVE TO REPAY ROUGHLY RS. 400 CRORES
(DOLS 533 MILLION) IN FOREIGN EXCHANGE". HOPEFULLY, THE
RECORD WILL GET STRAIGHTENED OUT IN THE COVERAGE
ATTENDENT ON INITIALING, WHICH WE EXPECT TO BE EXTENSIVE.
MOYNIHAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, RUPEE, EXCESS FOREIGN EXCHANGE, PRESS RELEASES
Control Number: n/a
Copy: SINGLE
Draft Date: 11 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
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Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005